

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER

Issuer & Securities

Issuer/ Manager

SP CORPORATION LIMITED

Securities

SP CORPORATION LIMITED - SG1AJ0000007 - AWE

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

10-Feb-2020 08:09:58

Status

New

Announcement Sub Title

Cessation of Managing Director and Chief Executive Officer

Announcement Reference

SG2002100THRN8NV

Submitted By (Co./ Ind. Name)

Julie Koh Ngin Joo

Designation

Group Company Secretary

Description (Please provide a detailed description of the event in the box below)

Demise of Mr Boediman Gozali alias Tony Wu and his cessation as Managing Director and Chief Executive Officer.

Additional Details

Name Of Person

Boediman Gozali alias Tony Wu

Age

77

Is effective date of cessation known?

Yes

If yes, please provide the date

08/02/2020

Detailed Reason (s) for cessation

Mr Boediman Gozali alias Tony Wu passed away on 08/02/2020.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/08/2010

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Managing Director and Chief Executive Officer, Non-Independent Executive Director

Role and responsibilities

Overall management of the operations of the Group and its subsidiaries

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Maternal uncle of Mr William Nursalim alias William Liem, a Non-Executive Director of the Company . He is also the maternal uncle of Ms Michelle Liem Mei Fung (sibling of Mr William Nursalim alias William Liem). Both Mr William Nursalim alias William Liem and Ms Michelle Liem are deemed substantial shareholders of the Company by virtue of their interests in Nuri Holdings (S) Pte Ltd

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

NIL

Present

1. Bestway Holdings Pte Ltd
2. Bestway Properties Pte Ltd
3. Summer Enterprise (Singapore) Pte. Ltd.
4. Hainan Summer Property Development Ltd
5. Sanya Summer Real Estate Co. Ltd.
6. Sanya Summer Mall Department Store Co. Ltd
7. Sanya Summer Commercial Co. Ltd.

8. Danzhou Summer Property
Developments Co. Ltd.
